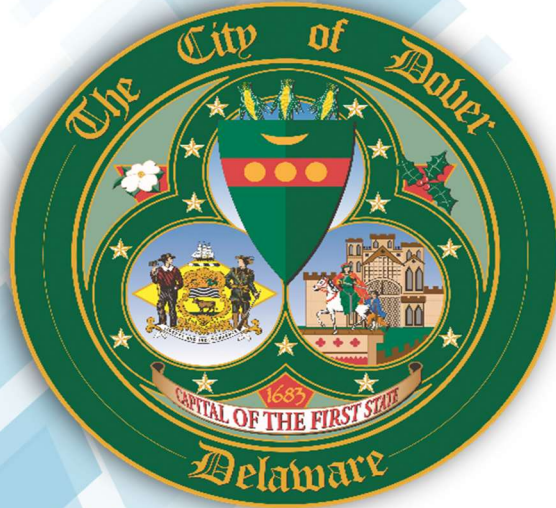


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

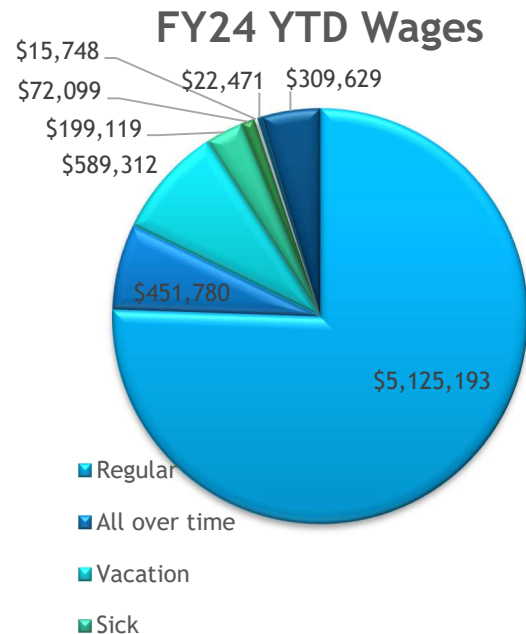
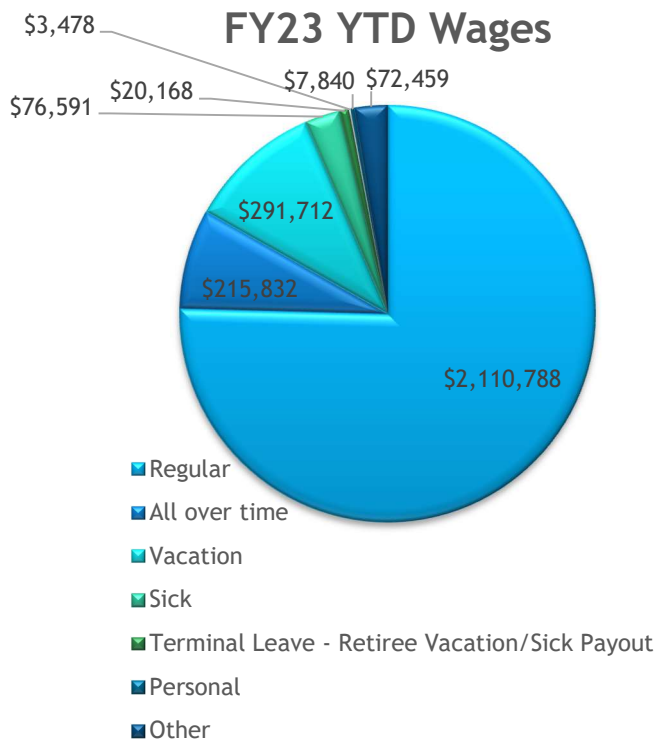
## *September 2023*

***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

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# CITY OF DOVER ACTIVITY REPORTS September 2023

	FY23 YTD		FY24 YTD	
<b>BANK TRENDS</b>				
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	1,716		1,716	
Total Amount of All Deposits	\$ 71,320,396		\$ 49,665,362	
Other Activity				
Number of Pay Periods	7		6	
Number of Direct Deposits Issued	2,920		2,474	
Number of Pension Checks Issued	810		775	
Total Pension Benefits Paid - Defined Benefit Plan	\$ 1,526,630		\$ 1,526,153	
<b>ACCOUNTS PAYABLE</b>				
Number of Check Vouchers	1,890		1,650	
Number of EFT Vouchers	919		1,207	
Vouchers Dollar Amount Disbursed	\$ 27,771,189		\$ 25,139,303	
Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.				





**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (September 2023)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,056,100	\$ 18,056,100	\$ 16,754,805	93%
Program Revenues	12,354,700	12,354,700	4,651,861	38%
Utility Transfers	9,000,000	9,000,000	2,250,000	25%
Grants	883,500	883,500	-	0%
Interfund Services	6,236,400	6,236,400	1,047,395	17%
All Other <sup>1</sup>	4,066,000	4,221,000	1,817,492	43%
	<b>\$ 50,596,700</b>	<b>\$ 50,751,700</b>	<b>\$ 26,521,554</b>	<b>52%</b>

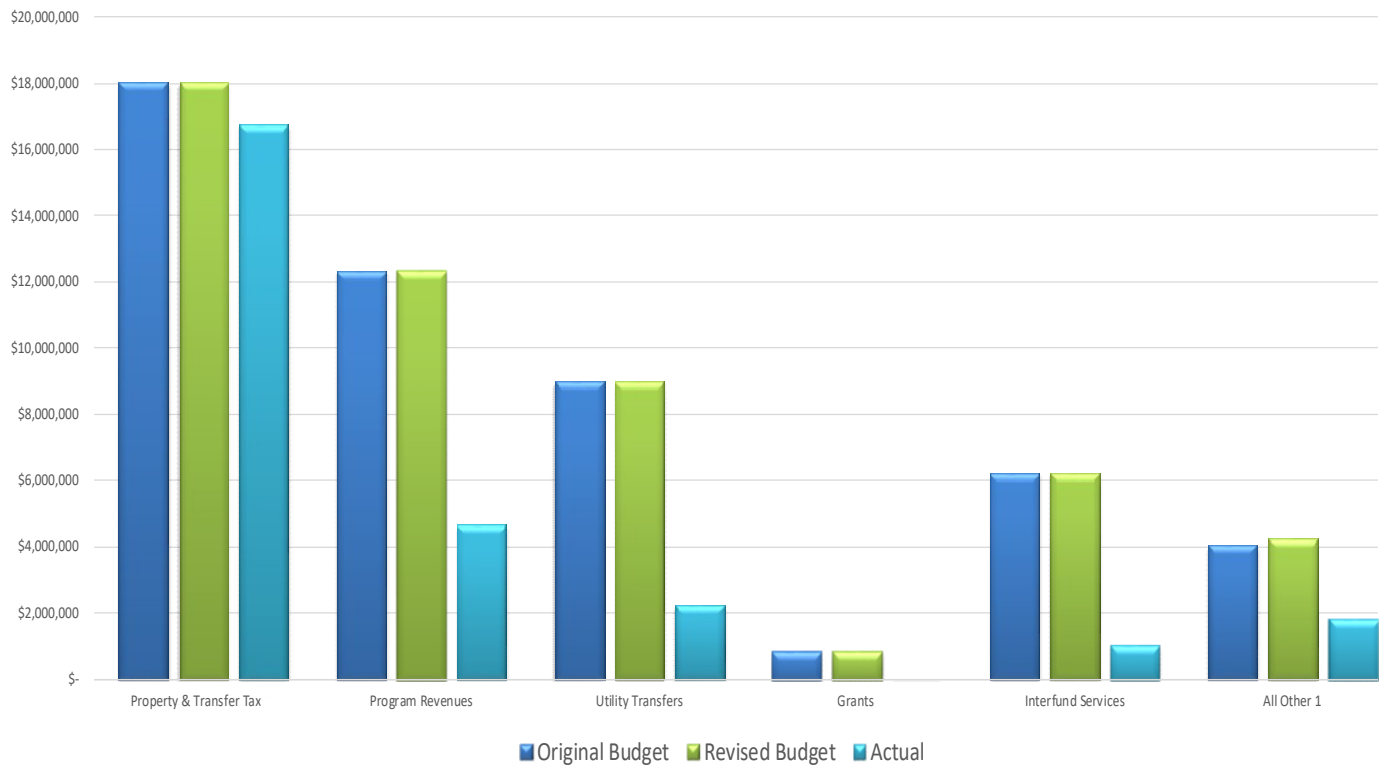
**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 34,903,300	\$ 34,917,200	\$ 6,970,026	20%
Interfund Services	12,177,000	12,177,000	2,760,825	23%
Debt Service	630,700	630,700	157,759	25%
Post Retirement Benefits	2,548,000	2,548,000	637,000	25%
Pension Fund Contributions	1,000,000	1,000,000	-	0%
Capital Project Transfers	2,920,100	2,920,100	730,025	25%
All Other <sup>2</sup>	3,052,800	3,052,800	353,597	12%
	<b>\$ 57,231,900</b>	<b>\$ 57,245,800</b>	<b>\$ 11,609,231</b>	<b>20%</b>

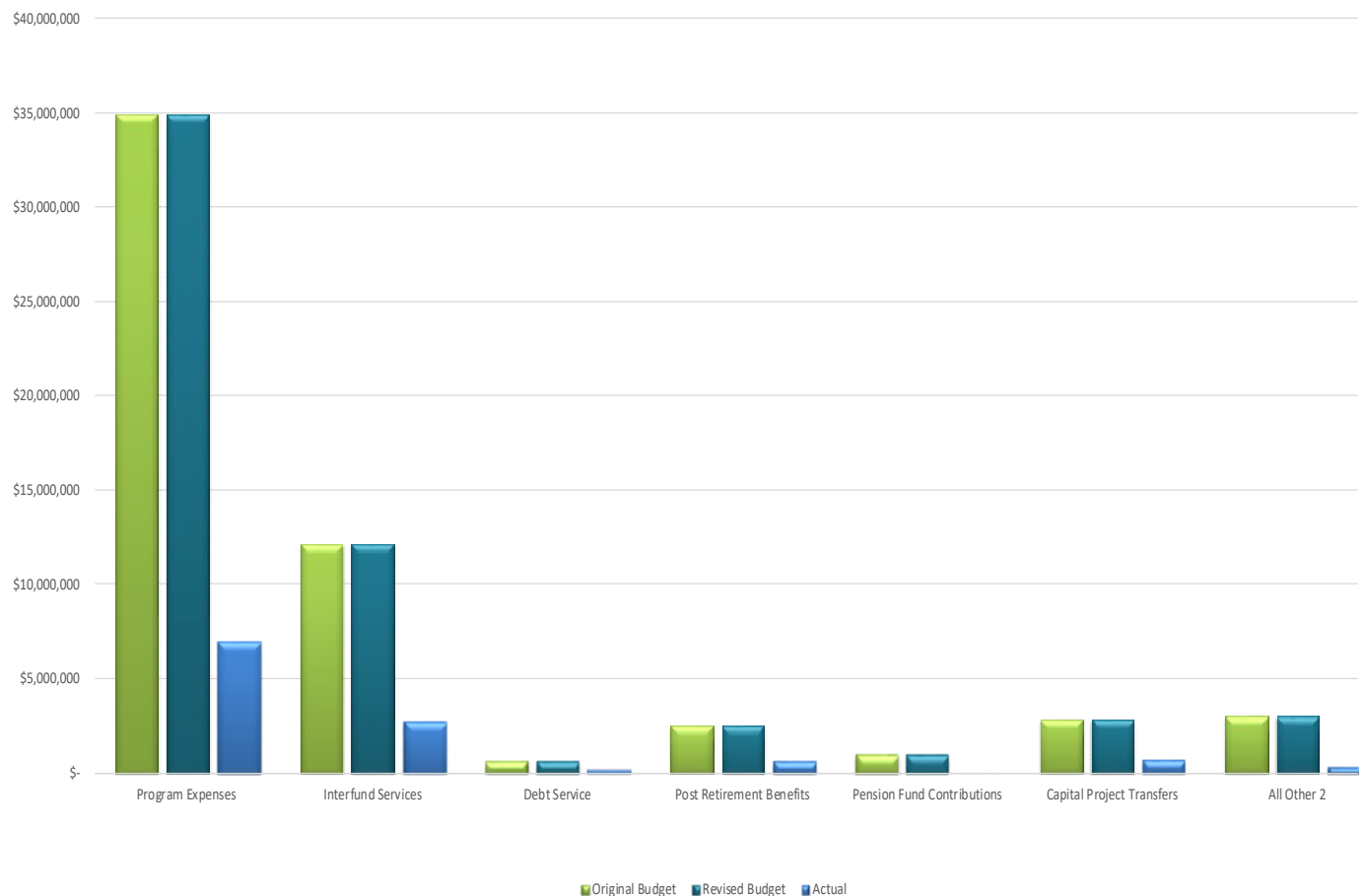
<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

<sup>2</sup> Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.

### General Fund Revenues



### General Fund Expenditures



**City of Dover**  
**Water Fund Summary**  
**Fiscal Year to Date (September 2023)**

**Revenues**

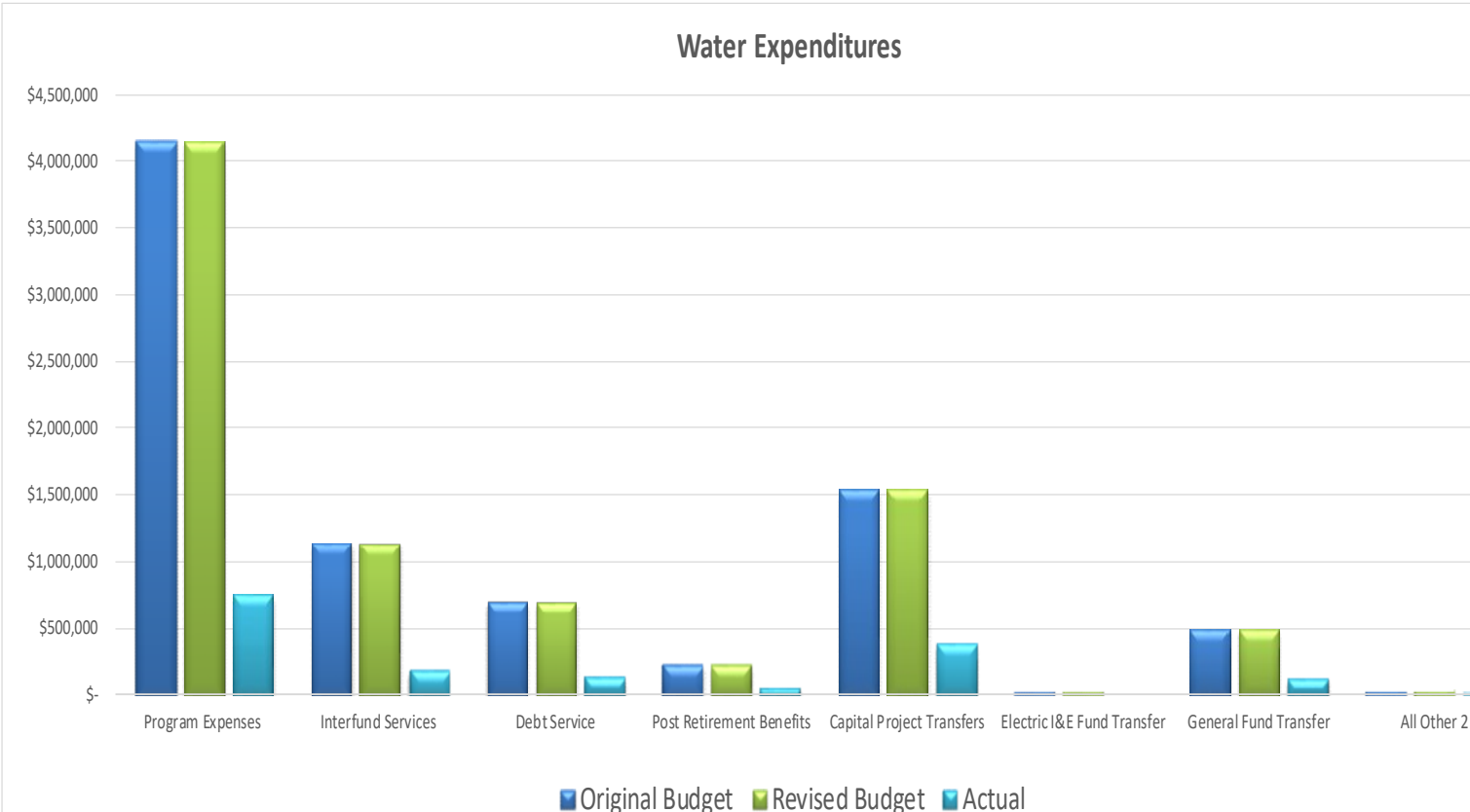
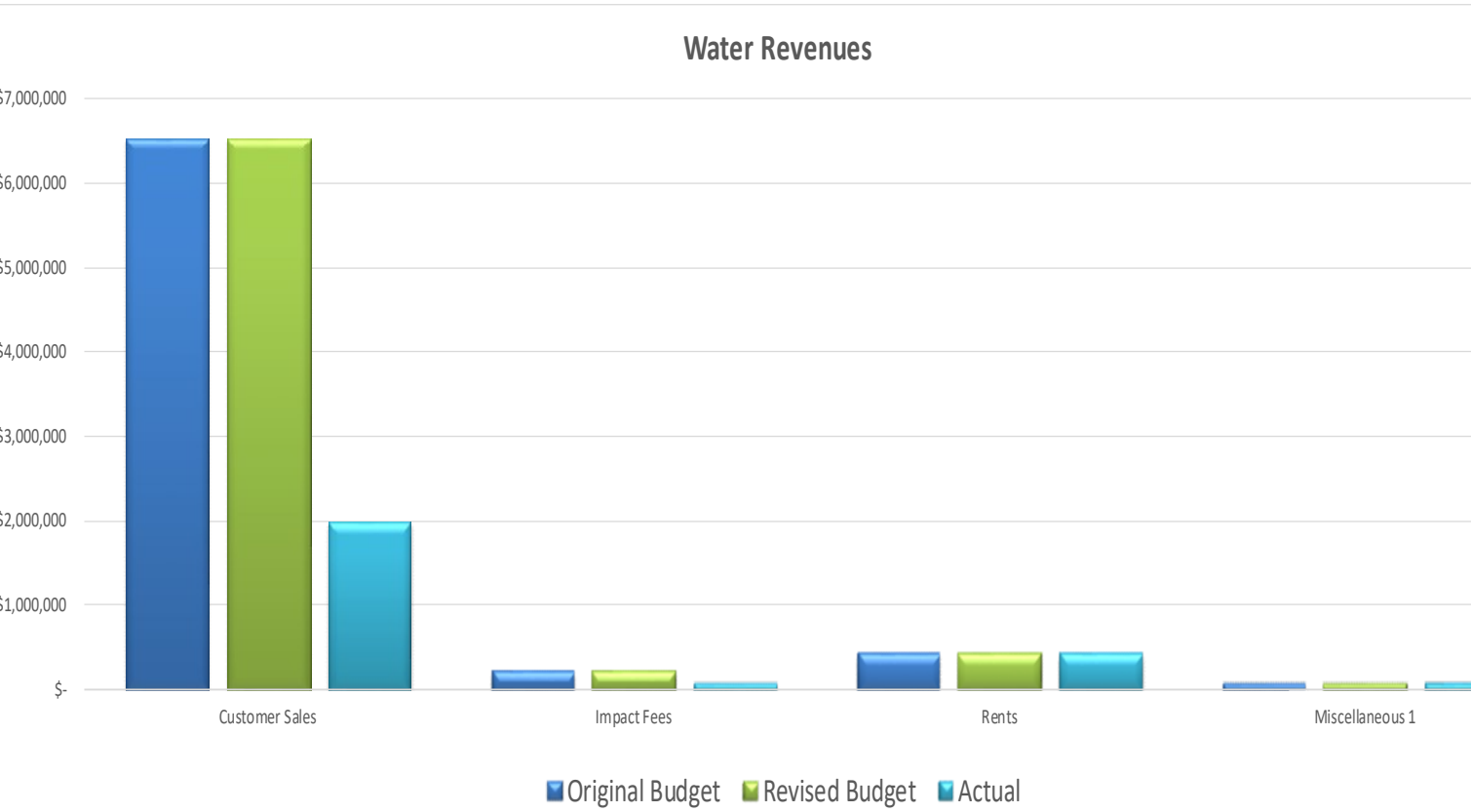
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,550,000	\$ 6,550,000	\$ 1,998,951	31%
Impact Fees	225,000	225,000	78,062	35%
Rents	435,500	435,500	435,588	100%
Miscellaneous <sup>1</sup>	75,200	75,200	88,648	118%
	<u>\$ 7,285,700</u>	<u>\$ 7,285,700</u>	<u>\$ 2,601,249</u>	<u>36%</u>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,156,100	\$ 4,156,100	\$ 753,428	18%
Interfund Services	1,138,000	1,138,000	188,095	17%
Debt Service	700,000	700,000	135,195	19%
Post Retirement Benefits	226,900	226,900	56,725	25%
Capital Project Transfers	1,536,700	1,536,700	384,175	25%
Electric I&E Fund Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	125,000	25%
All Other <sup>2</sup>	32,000	32,000	3,592	11%
	<u>\$ 8,314,700</u>	<u>\$ 8,314,700</u>	<u>\$ 1,646,209</u>	<u>20%</u>

<sup>1</sup> Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

<sup>2</sup> Includes Bank & CC Fees.





**City of Dover**  
**Wastewater Fund Summary**  
**Fiscal Year to Date (September 2023)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,326,000	\$ 10,326,000	\$ 2,749,404	27%
Impact Fees	225,000	225,000	72,529	32%
Miscellaneous <sup>1</sup>	50,200	50,200	90,621	181%
	<u>\$ 10,601,200</u>	<u>\$ 10,601,200</u>	<u>\$ 2,912,554</u>	<u>27%</u>

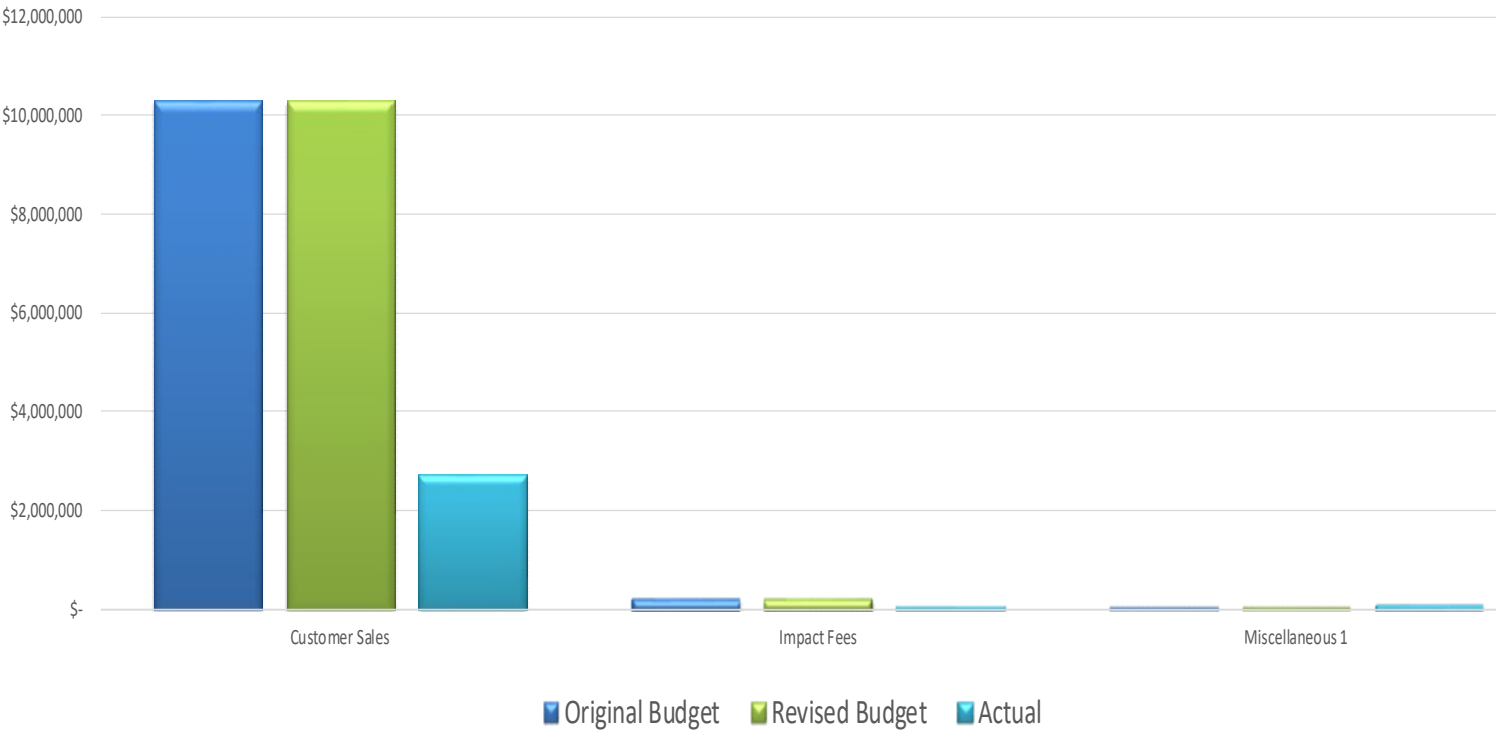
**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,649,200	\$ 1,649,200	\$ 325,856	20%
Kent County Treatment Fee	4,730,000	4,730,000	717,370	15%
Interfund Services	870,900	870,900	147,817	17%
Debt Service	696,200	696,200	75,108	11%
Post Retirement Benefits	110,000	110,000	27,500	25%
Capital Project Transfers	2,270,900	2,270,900	567,725	25%
Electric I&E Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	125,000	25%
All Other <sup>2</sup>	15,000	15,000	-	0%
	<u>\$ 10,867,200</u>	<u>\$ 10,867,200</u>	<u>\$ 1,986,377</u>	<u>18%</u>

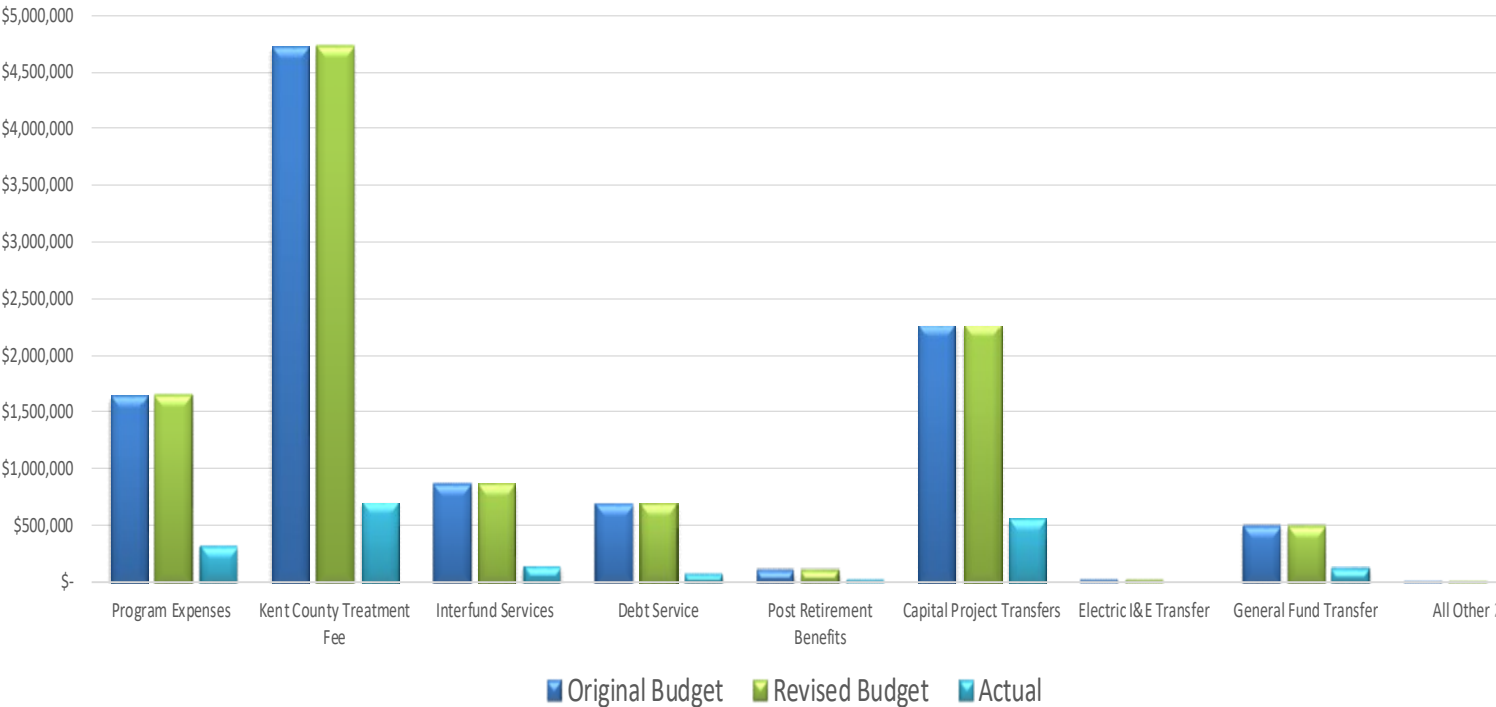
<sup>1</sup> Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

<sup>2</sup> Includes Bank & CC Fees.

Wastewater Revenues



Wastewater Expenditures



**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (September 2023)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,743,400	\$ 92,743,400	\$ 24,824,068	27%
All Other <sup>1</sup>	2,299,000	2,299,000	1,215,299	53%
	<u>\$ 95,042,400</u>	<u>\$ 95,042,400</u>	<u>\$ 26,039,368</u>	<u>27%</u>

**Expenditures**

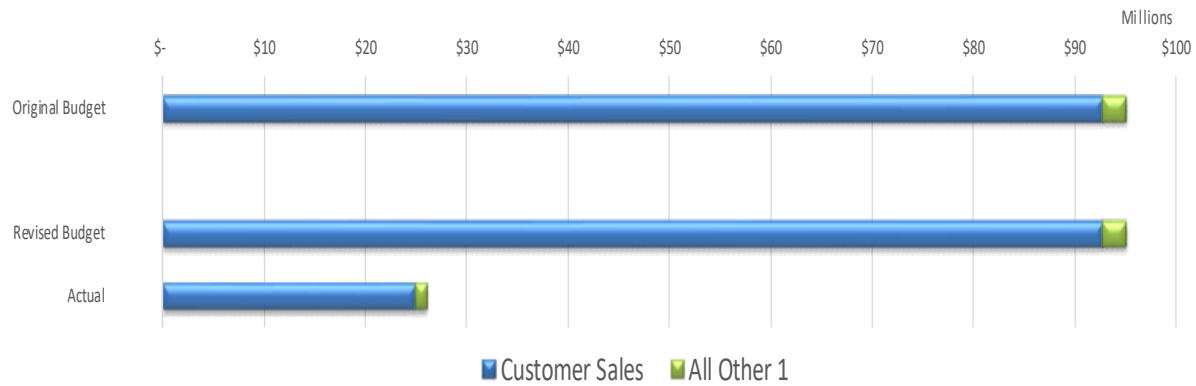
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,658,600	\$ 82,658,600	\$ 12,176,269	15%
Electric Operating Div. Exp.	9,208,700	9,208,700	2,090,193	23%
Interfund Services	4,227,500	4,227,500	711,484	17%
Debt Service	1,482,600	1,482,600	351,050	24%
Post Retirement Benefits	997,000	997,000	249,250	25%
General Fund Transfer	8,000,000	8,000,000	2,000,000	25%
All Other <sup>2</sup>	3,004,900	3,004,900	459,325	15%
	<u>\$ 109,579,300</u>	<u>\$ 109,579,300</u>	<u>\$ 18,037,570</u>	<u>16%</u>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

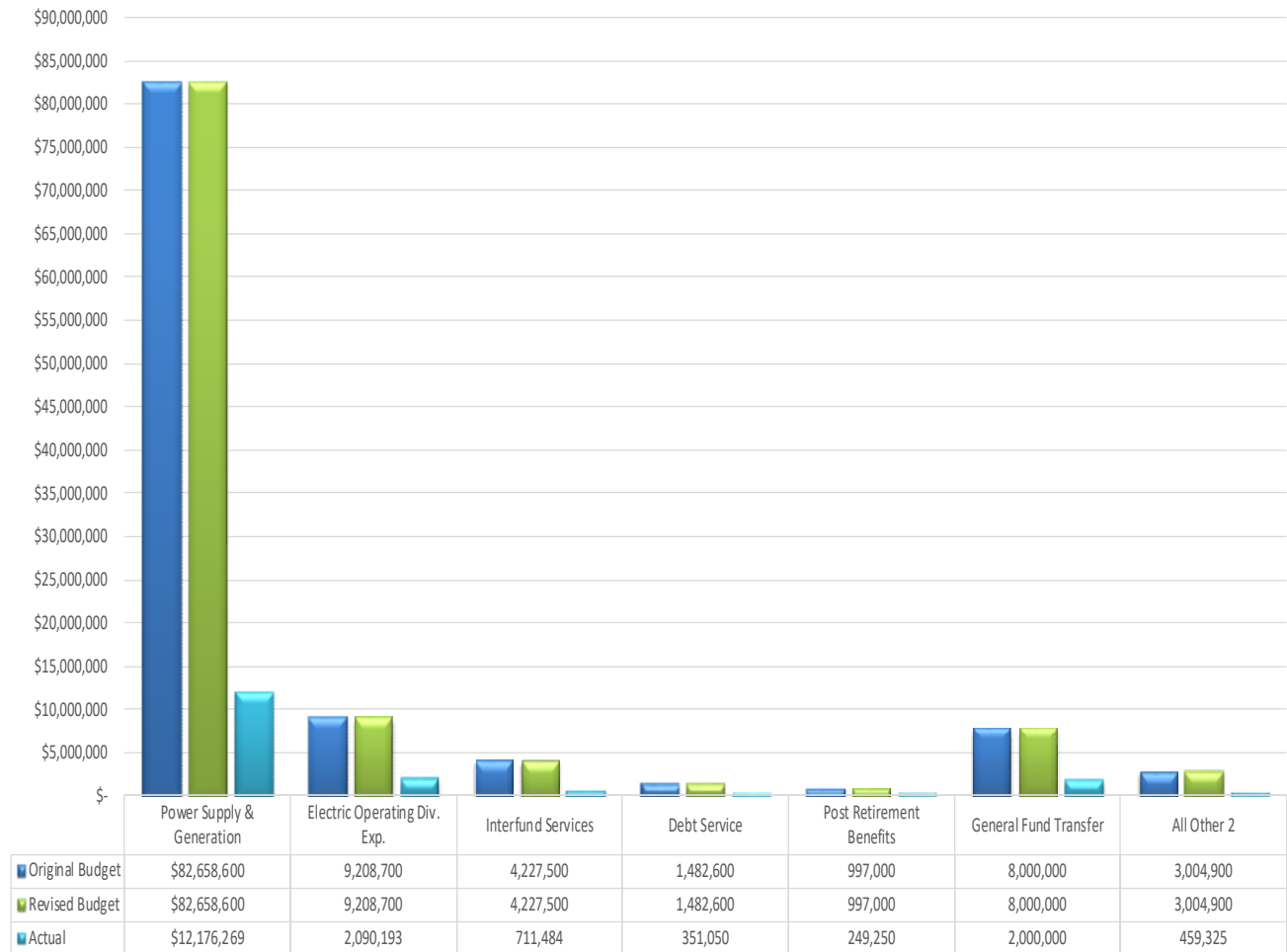
<sup>2</sup> Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,876	760,876	212,776
Sales per MWh	\$119.74	\$119.74	\$114.88
Purchased/Generated MWh	773,010	773,010	229,307
All In MWh Supply & Generation	\$106.87	\$106.87	\$53.09

### Electric Fund - Revenues



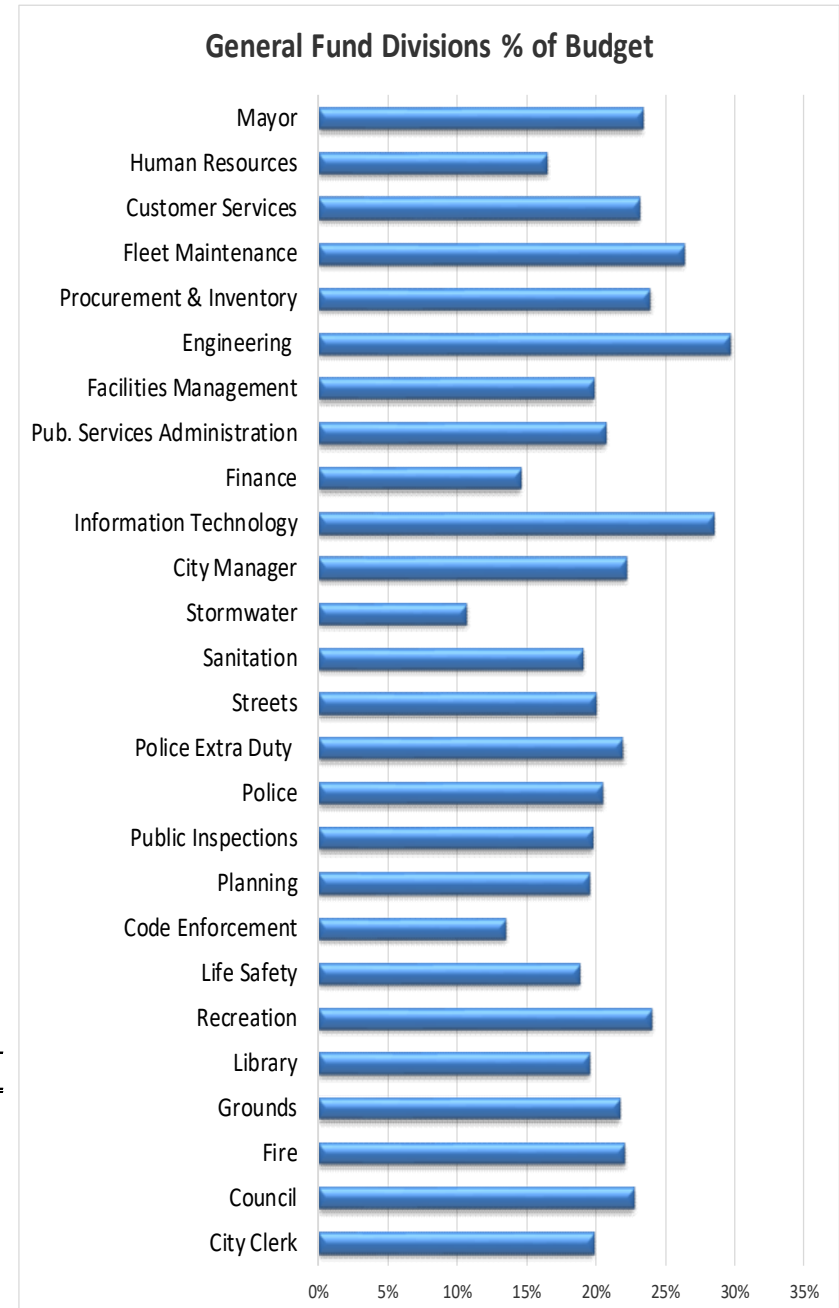
### Electric Fund - Expenditures



Original Budget Revised Budget Actual

**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (September 2023)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 414,200	\$ 414,200	\$ 81,869	20%
Council	260,000	260,000	58,834	23%
Fire	851,600	851,600	187,181	22%
Grounds	1,741,100	1,741,100	376,654	22%
Library	2,040,700	2,040,700	396,594	19%
Recreation	1,549,600	1,549,600	370,993	24%
Life Safety	690,600	690,600	129,408	19%
Code Enforcement	1,173,600	1,173,600	157,319	13%
Planning	826,100	826,100	160,718	19%
Public Inspections	800,800	800,800	157,259	20%
Police	21,550,900	21,550,900	4,405,775	20%
Police Extra Duty	405,000	405,000	88,679	22%
Streets	768,600	782,500	155,757	20%
Sanitation	3,060,100	3,060,100	581,244	19%
Stormwater	906,400	906,400	96,415	11%
City Manager	1,300,100	1,300,100	287,721	22%
Information Technology	874,100	874,100	248,509	28%
Finance	1,032,300	1,032,300	149,520	14%
Pub. Services Administration	646,900	646,900	133,277	21%
Facilities Management	822,100	822,100	162,461	20%
Engineering	279,300	279,300	82,684	30%
Procurement & Inventory	873,600	873,600	208,169	24%
Fleet Maintenance	1,078,600	1,078,600	283,114	26%
Customer Services	1,417,500	1,417,500	326,952	23%
Human Resources	501,300	501,300	82,229	16%
Mayor	245,200	245,200	57,020	23%
	<b>\$ 46,110,300</b>	<b>\$ 46,124,200</b>	<b>\$ 9,426,356</b>	<b>20%</b>



**City of Dover**  
**Utilities Expenditure Summary**  
**Fiscal Year to Date (September 2023)**

**Water Divison**

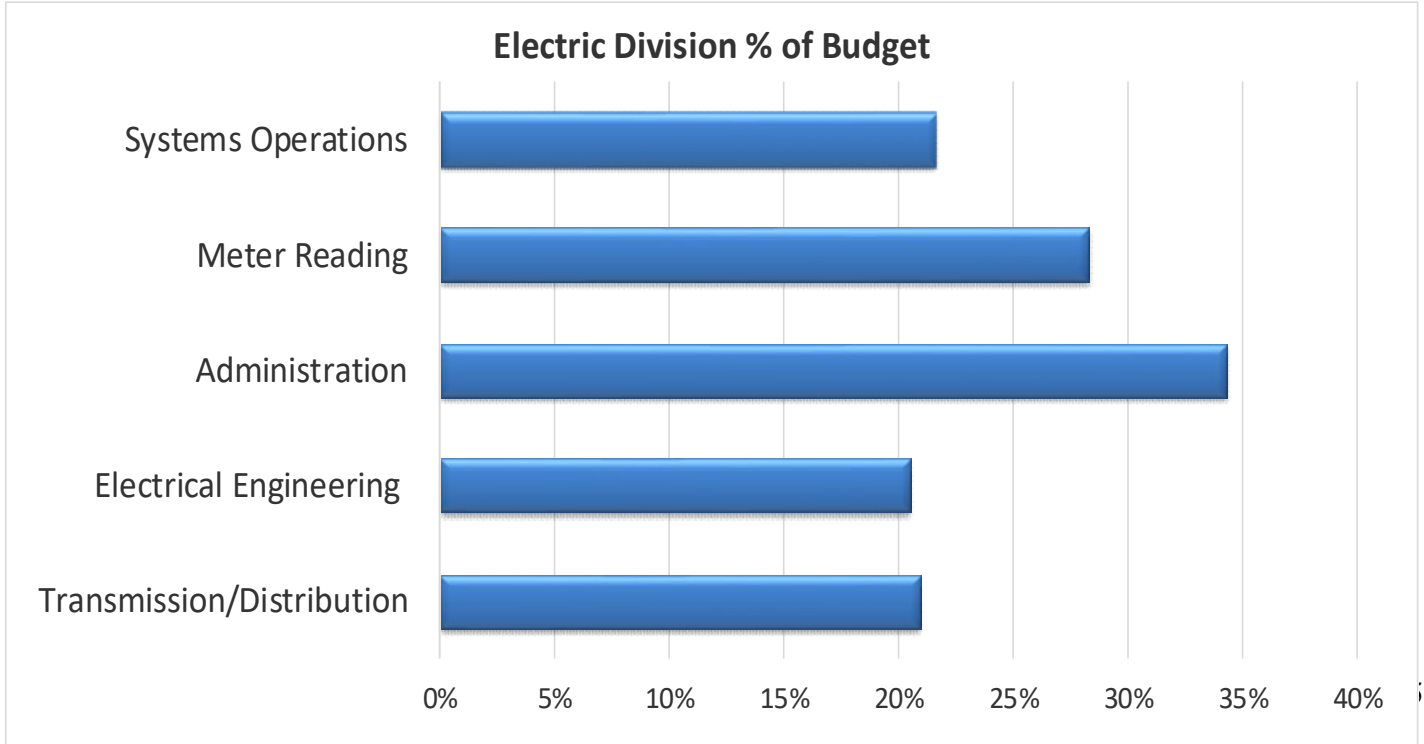
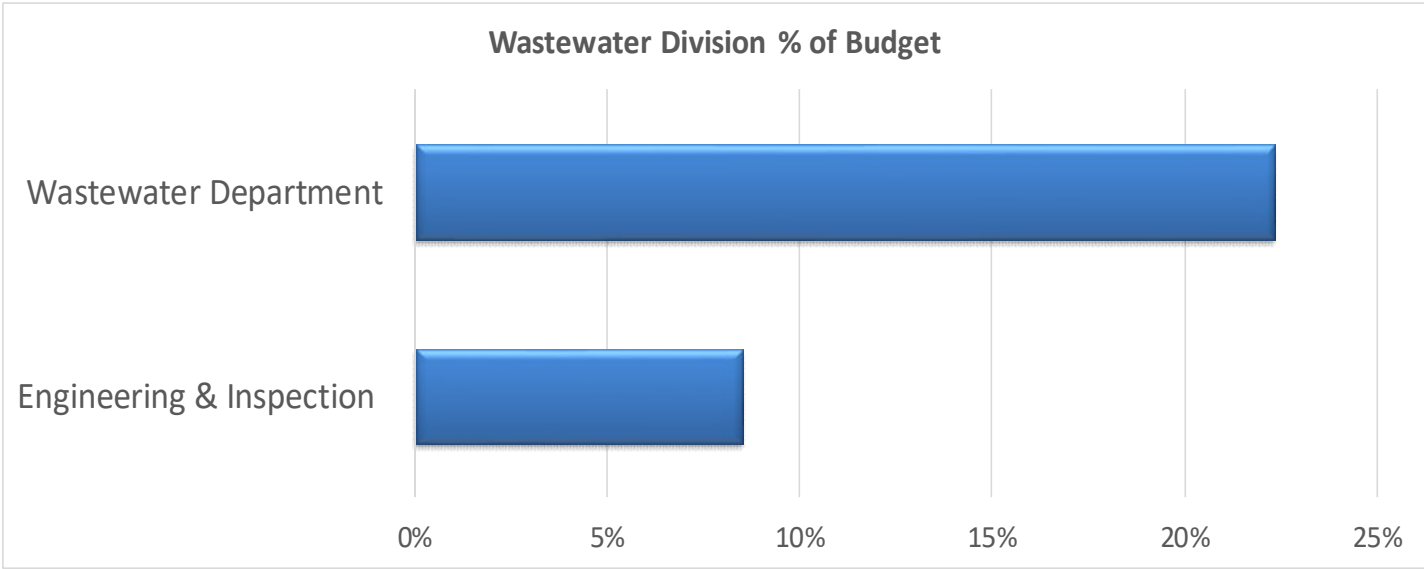
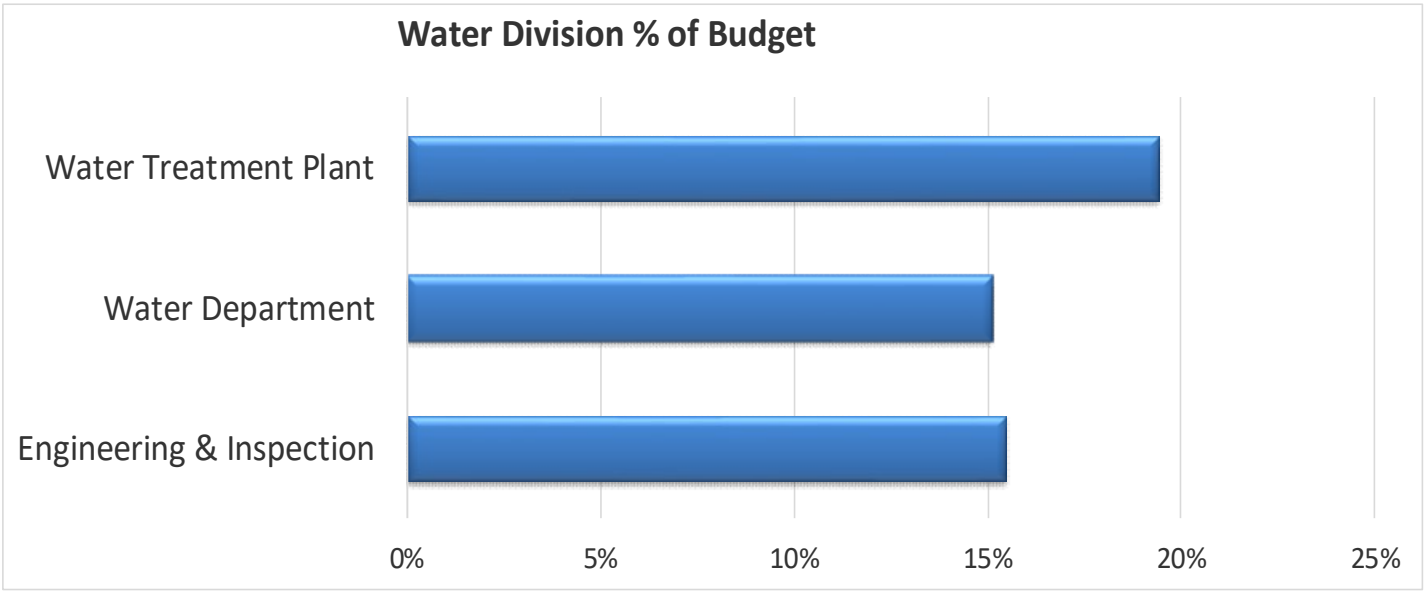
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 386,500	\$ 386,500	\$ 59,665	15%
Water Department	862,100	862,100	130,127	15%
Water Treatment Plant	2,907,500	2,907,500	563,635	19%
	<b>\$ 4,156,100</b>	<b>\$ 4,156,100</b>	<b>\$ 753,428</b>	<b>18%</b>

**Wastewater Divison**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 304,100	\$ 304,100	\$ 25,848	8%
Wastewater Department	1,345,100	1,345,100	300,008	22%
	<b>\$ 1,649,200</b>	<b>\$ 1,649,200</b>	<b>\$ 325,856</b>	<b>20%</b>

**Electric Division**

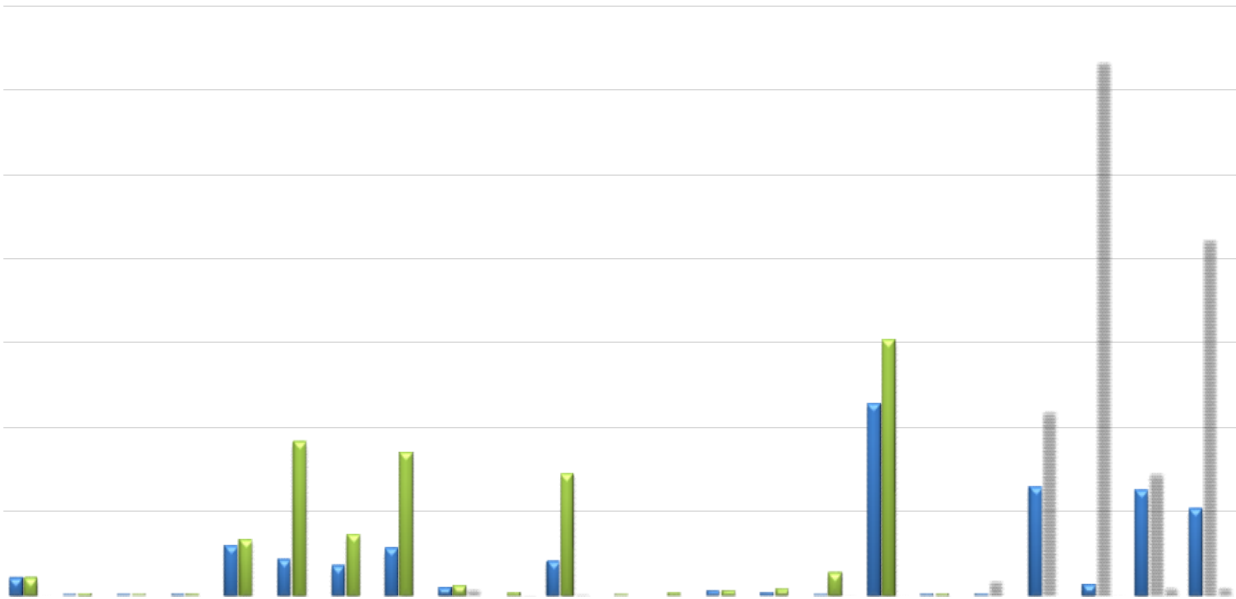
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,893,100	\$ 4,893,100	\$ 1,020,430	21%
Electrical Engineering	1,826,600	1,826,600	373,222	20%
Administration	1,020,200	1,020,200	349,418	34%
Meter Reading	460,500	460,500	130,100	28%
Systems Operations	1,008,300	1,008,300	217,022	22%
	<b>\$ 9,208,700</b>	<b>\$ 9,208,700</b>	<b>\$ 2,090,193</b>	<b>23%</b>



**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (September 2023)**

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 419,600	\$ 419,600	\$ 71,045	17%
Code Enforcement	34,600	63,600	-	0%
Public Works Admin	30,000	30,000	-	0%
Public Works Eng	48,300	48,300	-	0%
Police	1,186,500	1,320,500	5,829	0%
Streets	852,300	3,667,100	30,354	1%
Sanitation	707,800	1,464,400	-	0%
Stormwater	1,135,000	3,388,100	-	0%
Grounds	214,500	249,300	233,533	94%
Library County Grant	-	87,300	57,365	66%
Recreation	835,000	2,900,600	84,350	3%
Inspections	-	30,100	30,068	100%
Purchasing	-	70,000	-	0%
Information Technology	115,500	115,500	5,215	5%
Facilities Management	80,000	159,300	-	0%
Fleet Maintenance	30,000	535,700	53,650	10%
<b>General Fund Capital Projects</b>	<b>\$ 5,689,100</b>	<b>\$ 14,549,400</b>	<b>\$ 571,410</b>	<b>4%</b>
<u>Water Fund</u>				
Water	\$ 4,579,300	\$ 6,093,000	\$ 55,201	1%
Water Engineering	48,000	48,000	-	0%
Water Treatment Plant	56,500	423,300	-	0%
<b>Water Fund Capital Projects</b>	<b>\$ 4,683,800</b>	<b>\$ 6,564,300</b>	<b>\$ 55,201</b>	<b>1%</b>
<u>Wastewater Fund</u>				
Wastewater	\$ 2,576,900	\$ 4,428,600	\$ 42,872	1%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 2,576,900</b>	<b>\$ 4,428,600</b>	<b>\$ 42,872</b>	<b>1%</b>
<u>Electric Fund</u>				
Electric Generation	\$ 275,000	\$ 12,723,400	\$ 81,250	1%
Transmission/Distribution	2,497,400	2,941,600	241,551	8%
Electrical Engineering	2,076,000	8,539,200	269,716	3%
Electric Administration	2,000,000	2,000,000	-	0%
<b>Electric Fund Capital Projects</b>	<b>\$ 6,848,400</b>	<b>\$ 28,060,200</b>	<b>\$ 592,516</b>	<b>2%</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 19,798,200</b>	<b>\$ 53,602,500</b>	<b>\$ 1,261,999</b>	<b>2%</b>





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